

## **EMH, Earning Multiples and Common Stock Valuation: The Case of Dhaka Stock Exchange**

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*This study examines the effectiveness of modular uses of financial data in determining common stock value by testing publicly available EPS, P/E, P/NAV etc. from December 2009 to January 2014. It found the models failed to predict stock price suitably. An unusual difference was found lying between intrinsic value, determined by multiples models, and actual price. Pragmatically, analysts have little scope to verify publicly available information, which believably improvised and serves common investors as mother of generic delusion.*

**Key words:** DSE, Market efficiency, EPS, Earning multiples.

**Field of Research:** Accounting & Finance